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To,
Corporate Relations Department
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

16th February 2023

Dear Sir/Madam,

Subject: General Update and Information

Ref.: BSE Scrip ID: **CHEMCRUX** BSE Scrip Code: **540395**

The Company has declared the unaudited financial results for the quarter and nine months ended 31st December 2022 on 13th February 2023. Further, to provide the shareholders with the deeper insights, the Company is submitting following information and/or updates:

(i) The company has experienced 26.12% drop in revenues from Operations in the Q3 (Oct-Dec'22) of FY 2022-23 as compared to Q2 (July-Sept'22) of FY 2022-23.

Reason: Drop in revenue from operations is mainly due to lower sales quantity due to slowdown in demand from the pharma API segment & also Dyes & Pigment Sector. The product pricing is also marginally softened; however, this was in line with softer input pricing.

(ii) For the Q3 (Oct-Dec'22) of FY 2022-23, operating margin was 23.39% as compared to 20.33% in Q2 (July-Sept'22) of FY 2022-23, higher than registered in previous quarter.

Reason: The operating margins have improved primarily due to marginally lower cost of consumption & employee cost.

Update on Expansion Plan:

In line with the intimation of expansion plan filed with the stock exchange on 02nd June 2022, we would like to inform that progress of Expansion is going as per planned timelines in phases. The management targets to complete capacity expansion during FY 2023-24.

Kindly take on record the above.

Thanking you

For CHEMCRUX ENTERPRISES LIMITED

Dipika Rajpal
Company Secretary & Compliance Officer