

**Regd. Office :-**

330, TRIVIA Complex, Natubhai Circle,  
Racecourse, Vadodara – 390007, Gujarat, INDIA  
Phone : +91 265 2988903 / 2984803  
Website : www.chemcrux.com  
Email : girishshah@chemcrux.com



22<sup>nd</sup> December 2021

To  
The Manager  
Corporate Relations Department  
**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and disclosure Requirements), Regulation, 2015**

**Ref: BSE Scrip ID: CHEMCRUX BSE Scrip Code: 540395**

Further to our letter dated **8<sup>th</sup> September 2021** we wish to inform you that the Company has executed today, a Joint Venture (JV) Agreement with Kalintis Healthcare Private Limited. For the said purpose the Company has acquired 50% stake in Joint Venture Company namely Kalichem Private Limited.

As required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 detailed disclosure has been enclosed herewith as "Annexure A".

You are requested to kindly take the same on record.

Thanking you,

**Yours faithfully,  
For CHEMCRUX ENTERPRISES LIMITED**

*Dipika*

**Dipika Rajpal  
Company Secretary & Compliance Officer  
Place: Vadodara**



**Factory**

4712-14, GIDC, Road South - 10, Ankleshwar - 393002 (Gujarat) India.  
Ph.: +91 2646 221427, 239737 | Email : sanjay@chemcrux.com

**Annexure A**

| <b>Sr. No.</b> | <b>Particulars</b>   | <b>Description</b>   |
|----------------|--|--|
| 1.             | Name of Party(ies)   | Chemcrux Enterprises Limited and Kalintis Healthcare Private Limited   |
| 2.             | Purpose of entering into JV agreement.   | Through Joint Venture Company (JVC) i.e. Kalichem Private Limited, the objective is to set up manufacturing base and marketing of Active Pharmaceutical Ingredients (API) and Chemicals and its ingredients for distribution and sales in India initially and subject to mutual agreement of the parties, later for worldwide markets. |
| 3.             | Shareholding and Equity Sharing Ratio of both the Parties.   | Equity Sharing Ratio in JVC is 50% - 50% (Chemcrux Enterprises Limited & Kalintis Healthcare Private Limited)  |
| 4.             | Significant Terms and Conditions, including <ul style="list-style-type: none"><li>• Number of Directors (both parties)</li><li>• Right for Subscription of Share in further issue of Shares</li><li>• Right to increase / Decrease or change in Capital Structure</li><li>• Details of Nominee on the Board of Directors</li></ul> | <ul style="list-style-type: none"><li>• Chemcrux Enterprises Limited- 2 Directors, Kalintis Healthcare Private Limited- 2 Directors, Total Directors- 4</li><li>• As per shareholding ratio</li><li>• With the consent of both the parties</li><li>• Yet to be decided</li></ul>   |
| 5.             | Related to Promoter/Promoter Group (if yes, Nature of Relationship)  | Not related with JV partners.  |
| 6.             | Transaction(s) falling as Related Party Transactions (If yes, whether the same is done at "arm's length")  | The transaction does not fall under Related Party Transaction with JV partners.  |
| 7.             | Details for issue of shares including issue Price and Class of Shares  | Equity Share of Rs. 10/- each at Par have been issued to joint venture partners.   |
| 8.             | Any other disclosures related to such agreements   | Kalichem Private Limited (JVC) has been incorporated with initial Paid-up Share Capital of Rs.1,00,000 consisting of 10,000 Equity Shares of Rs. 10/-each. The Company has acquired 50% stake in the said JVC.   |

