



Commenting on the results for FY19, Mr. Girish Shah, Executive Chairman and Whole Time Director, Chemcrux Enterprises Limited elaborated on :

Key Factors of growth in FY 2018-19

Key factors, which can be attributed to higher Topline & Bottomline growth in FY 2018-19 vis-a-vis FY 2017-18 are :

FY 2018-19 had full 12 months operational period vis-à-vis only 10 months in FY 2017-18. During the year, production capacity was optimally utilised. The growth in revenue was attributable to increase in production due to full year working, profitable product selection, and better pricing of our niche products which amounted to approx. 20% share in the revenue growth. De-bottlenecking of the processes also contributed considerably in improving efficiencies of existing capacities thereby resulting in cost cutting with enhanced productivity. This was possible through investment for debottlenecking & upgrading the existing facilities.

OUTLOOK

Commenting on the Future outlook Mr. Girish Shah, Executive Chairman and Whole Time Director, Chemcrux Enterprises Limited said, "Company expects to continue with the momentum of growth in revenue and profitability with emphasis on operational efficiency, capacity expansion, value added product offerings, penetration in new overseas markets. Company targets growth to three digit Topline in next 3 years.

Company plans to go for expansion in existing plant, subject to necessary environmental & other clearances. Company is also looking for diversification, wherein company's synergies & expertise are put to best use. Chairman apprised that, in view of this & to maintain liquidity for future, Dividend recommended for FY 18-19 is 5% only.

Company has acquired land in GIDC for Warehousing purpose, which will result in freeing up space in the existing plant and can be utilised for expansion.

With continued environmental issues in China, the overall scenario has been favourable for the domestic suppliers and our Company is well positioned to leverage the situation to our advantage.

SAFE HARBOR

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