

CHEMCRUX FINANCIAL YEAR 2018 RESULTS

Highlights of FY18 ended March 31, 2018

Rs. In lacs	Full Year Ended		+ / (-) %
	Mar - 2018	Mar - 2017	
Total Revenue	3176	2784	↑ 14.06%
EBDIT	502	380	↑ 32.20%
PBT	404	289	↑ 39.96%
PAT	236	150	↑ 57.73
EPS	4.79	5.15(weighted avg.)	↓ 7%

Vadodara – May 29, 2018 – Chemcrux Enterprises Limited (BSE 540395), Vadodara based emerging leader in the chemicals industry, announced its results for the half year and year ended March 31, 2018.

The Company's Revenue increased to 31.76 crore in FY18 as compared to 27.84 crore in previous year FY17 recording a growth of 14.06% (YoY) despite operational period of 10 months and volatile raw materials prices which has been well absorbed by higher sales volume and better product value realisation.

Net profit increased to 2.36 crore in FY18 compared to 1.49 crore during the same period of last year, representing 57.73 % increase in profits inspite of increasing overhead costs.

EBIDTA increased to 5.02 crore from 3.80 crore as compared to same period last year recording a growth of 32.20% due to sales growth propelled by increase in demands of our products and higher realisation.

Earnings per share (EPS) for FY18 was at Rs. 4.79 against Rs, 5.15 (weighted average) during previous year due to widening of Equity base resulting from IPO in preceding year.

Commenting on the results, Shri Girish Shah, Chairman & Whole Time Director, Chemcrux Enterprises Limited said, “Our Company continues to deliver a strong operational performance with steady improvement in profitability, against the tides of increasing raw materials cost and overheads, delivering strong double-digit growth in performance. Our portfolio of products is paying-off handsomely and has delivered yet another record performance on the back of record production, optimum utilisation of plant capacity and growing profit margins throughout the year. Our company's EBDIT & PAT has surpassed the record earnings it achieved in FY17 by delivering amongst its best yearly performance, driven by robust margins and benefits of ever increasing demand of our products. Our focus on business optimisation initiatives have propelled growth in profits on an Y-o-Y basis“

OUTLOOK

CHEMCRUX ENTERPRISES LIMITED would continue to drive volume-led growth in intermediate chemicals segment. Going forward, your Company foresees stronger customer relations, higher efficiencies and robust growth in demand of our intermediate chemicals in end user segment. We plan to take our next step forward to expand capacities & diversify by way of acquisitions in domestic market over the next 2 years. Our target is to achieve 30% growth in turnover for the F/Y 2018-19 with focus on overseas markets and exports. Your Company expects to deliver persistent growth year-on-year, combined with cost leadership and value-added product offerings, capacity expansion of captive plant, reduction in cost of manufacturing and diversification in new high value chemical products. Your company aims for digitisation of processes of purchase, sales, marketing and other operations over next year and gradual increase in manpower, facilities and office workspace.

Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This is solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance. We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

For more information, please contact Ms. Ekta Kumari , Company Secretary and compliance officer ☎ 0265-2344803 ✉ companysec@chemcrux.com
 ☎ www.chemcrux.com