

CHEMCRUX ENTERPRISES LIMITED – BOARD DIVERSITY POLICY

CHEMCRUX ENTERPRISES LIMITED
BOARD DIVERSITY POLICY



Registered Office: 330, TRIVIA Complex, Natubhai Circle, Racecourse

Vadodara- 390 007

Website: www.chemcrux.com

Approved by	Board of directors
Date of approval	08 th December 2023
Version	1

CHEMCRUX ENTERPRISES LIMITED – BOARD DIVERSITY POLICY

BOARD DIVERSITY POLICY

(Adopted by the Board of Directors at the Meeting held on 08th December 2023)

TITLE

This policy shall be called the 'Board Diversity Policy'.

OBJECTIVE

The Board Diversity Policy (the "Policy") aims to set out the approach to achieve diversity on the Board of Directors (the "Board") of the Company. The Board considers that its diversity, is a vital asset to the business. Pursuant to Regulation 19(4) read with Part D of the Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and applicable rules and regulations of the Companies Act, 2013, the Nomination and Remuneration Committee (NRC) of the Board of Directors is required to devise a policy on diversity of board of directors. In compliance with the SEBI Listing Regulations and Companies Act, 2013; the Company has formulated the Board Diversity Policy.

SCOPE

This policy applies only to the Board of the Company but does not apply to employees.

BOARD DIVERSITY

The Nomination and Remuneration Committee shall ensure that the Board shall have an optimum combination of executive, non-executive and independent directors in accordance with requirements of the Companies Act, SEBI Listing Regulations and other statutory, regulatory and contractual obligations of the Company.

Board diversity promotes the inclusion of different perspectives and ideas, and ensures that the Company has the opportunity to benefit from all available talent. The Company recognises the benefits of having a diverse Board, and sees increasing diversity at Board level as an essential element in maintaining a competitive advantage. The Company believes that a truly diverse Board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, race and gender, which will ensure that the Company retains its competitive advantage. The Company further believes that a diverse Board will contribute towards driving business results, make corporate governance more effective, enhance quality and responsible decision-making capability, ensure sustainable development and enhance the reputation of the Company.

The NRC shall review the profile of the prospective candidates for appointment as director on the Board taking in consideration knowledge, experience, financial literacy / expertise, global market awareness, Strategic Planning, Innovation and other relevant factors as may be considered appropriate and the Board shall be so formulated with mix of members to maintain high level of ethical standards. The Committee shall also take into consideration the provisions of the Companies Act, SEBI Listing Regulations and other statutory, regulatory and contractual obligations of the Company.

CHEMCRUX ENTERPRISES LIMITED – BOARD DIVERSITY POLICY

AMENDMENTS

The Committee may modify and/or amend the Board Diversity Policy at any time subject to the provisions of the SEBI Listing Regulations and the Companies Act and rules framed thereunder and any other applicable law.

